



INDIA NON JUDICIAL

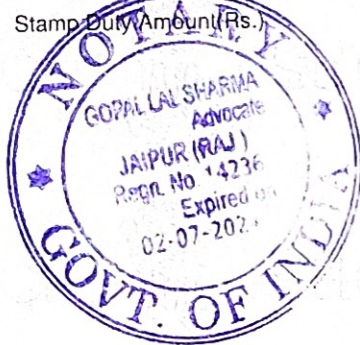
Government of Rajasthan

₹650

सत्यमेव जयते

e-Stamp

Certificate No. : IN-RJ93434928418582V
 Certificate Issued Date : 16-May-2023/10:43 AM
 Account Reference : NONACC (SV)/ rj3159604/ VAISHALI NAGAR/ RJ-JP
 Unique Doc. Reference : SUBIN-RJRJ315960475960002970686V
 Purchased by : SKIT MANAGEMENT AND GRAMOTHAN JAIPUR
 Description of Document : Article 5(g) Simple Agreement
 Property Description : RAMNAGARIA, JAGATPURA, JAIPUR, RAJASTHAN-302017
 Consideration Price (Rs.) : 0
 (Zero)
 First Party : SKIT MANAGEMENT AND GRAMOTHAN JAIPUR
 Second Party : IGET LAB IGET INNOVATION LAB JAIPUR
 Stamp Duty Paid By : SKIT MANAGEMENT AND GRAMOTHAN JAIPUR
 Stamp Duty Payable (Rs.) : 500
 (Five Hundred only)
 Surcharge for Infrastructure Development (Rs.) : 50
 (Fifty only)
 Surcharge for Propagation and Conservation of Cow (Rs.) : 50
 (Fifty only)
 Surcharge for Relief from Natural and Man-made Calamities (Rs.) : 50
 (Fifty only)
 Stamp Duty Amount (Rs.) : 650
 (Six Hundred And Fifty only)



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 JAIPUR (RAJ.)
 30/07/2023



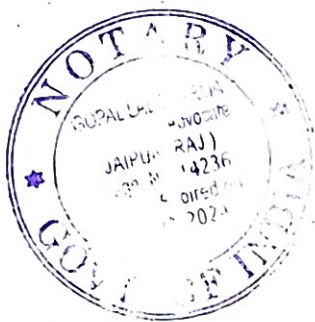
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1. The authenticity of this Stamp certificate should be verified at 'www.shclsestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.



**MEMORANDUM OF UNDERSTANDING
FOR
INSTITUTIONAL COLLABORATION
BETWEEN**

**SKIT-SWAMI KESHVANAND INSTITUTE OF TECHNOLOGY, MANAGEMENT &
GRAMOTHAN, JAIPUR**

And

IGET LAB-IGET INNOVATION LAB, JAIPUR

**MEMORANDUM OF UNDERSTANDING FOR INSTITUTIONAL COLLABORATION
BETWEEN**

**SKIT-SWAMI KESHVANAND INSTITUTE OF TECHNOLOGY, MANAGEMENT &
GRAMOTHAN, JAIPUR**

AND

IGET LAB-IGET INNOVATION LAB, JAIPUR

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JAIPUR (RAJ.)
20/07/2023**

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The Memorandum of understanding (hereinafter referred to as "MoU") entered into on this Friday of 10th May 2023, by and between:

Swami Keshvanand Institute of Technology, Management & Gramothan, Jaipur, is an Engineering College, Affiliated to Rajasthan Technical University Kota, having its office at Ramnagar, Jagatpura, Jaipur, Rajasthan-302017

WHERE AS

IGET Innovation Lab is A partnership firm incorporated at IGET INDIA 34/20, First Floor, Near Power House, Haldighati Marg, Pratap Nagar, Jaipur-302033 that supports students by funding their training and learning engaged in Research and design & supports entrepreneurs by funding for their start-ups by the respective companies in the name of IGET Labs.

&

Swami Keshvanand Institute of Technology, Management & Gramothan (Here in after referred to as "SKIT") inspired from the learnings of Swami Keshvanand, was established in the year 2000 by Technocrats and Managers Society for Advanced Learning and Gramothan. Today the institute is recognized as one of the centers of academic excellence in Northern India. The Institute is affiliated to Rajasthan Technical University, Kota for offering Postgraduate and Graduate Courses in Engineering and Management. The Institute is accredited by NAAC with A++ grade and is ranked No.1 Institute by Rajasthan Technical University, Kota for last five consecutive years. The UG Programme of Institute namely Computer science & Engineering, Information Technology, Electronics and Communication Engineering, Electrical Engineering, Mechanical Engineering are continuously accredited and re-accredited by National Board of Accreditation since 2009.

IGET Innovation Lab is A partnership firm incorporated at IGET INDIA 34/20, First Floor, Near Power House, Haldighati Marg, Pratap Nagar, Jaipur-302033 that supports students by funding their training and learning engaged in Research and design & supports entrepreneurs by funding for their start-ups by the respective companies in the name of IGET Labs.

WHEREIN

Both parties agree to collaborate on their respective expertise area of IGET Labs and SKIT in research, innovation, design, product development

HENCEFORTH

Both parties agree to nominate Officers/Technical experts/Faculties and students for collaboration.

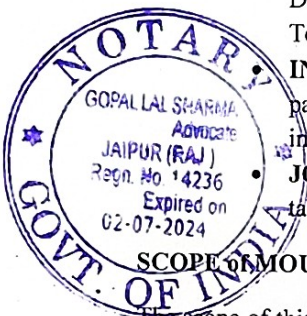
Both parties shall identify Joint development of Innovative, path breaking product development for skill development & Commercial exploitation. This will:

- **ENABLE** mutual benefit
- **FOSTER** industry-institute interface
- **SET** the benchmark for long-term partnerships on innovative projects

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- **STRENGTHEN** the innovative capacities of the institute and advance industry-driven research & innovation.
- **PROVIDE** institution access to industrial environments for applied and problem-based research activities.
- **SHARE** collaborativeresearch, innovations, financial benefits, product sale profit, technology transfer benefits, and Brochures/Flyers, Reading/Course Materials,Programme Information etc., and prominently display the same at prominent places such as Library, Notice Board, Website etc.
- **ENHANCING** industry-academia interface and aligning training, capacity building, and skill development to meet the industry-specific requirements and for better employability.
- **ASSIST** each other in the "Training the Trainers" Programme, Entrepreneurship Development Program, Standardization of Courses and Certification Programmes, Testing Protocols, Commercialization of R&D activities, etc.
- **INVITE** each other's experts, faculty members, trainees, and students to participate in various capacity-buildingprograms, organized jointly or individually.
- **JOINTLY** organize interactive sessions, workshops, refresher courses, round table discussions, and conferences, whenever and wherever feasible.



SCOPE OF MOU

The scope of this MOU is for a period of nine years and is to develop an innovative technology solution jointly by **SKIT & IGET Lab**.

IGET Lab Scope

IGET Lab shall help the institution in the following ways:

- Shall provide free practical training to the selected students of Computer science & Engineering, Information Technology, Electronics and Communication Engineering, Electrical Engineering, and Mechanical Engineering disciplines.
- Shall provide opportunities for jobs to the students of SKIT.
- Shall sponsor the research projects financially to the extent decided at the time of project approval.
- Shall deliver expert lectures at the Institute.
- Shall provide the cost involved for product development (all types of expenses like purchasing of raw materials, consumable items, equipment, work involving outsourcing etc.)
- Shall provide technical and financial support for engineered model into the developed industrial grade product.

SKIT SCOPE

- Shall engage its students for hands-on working industry grade product, training, research development, and placement etc.
- Shall deploy its technical and human resources for prototype development, software development, documentation & IPR protection of the projects developed excluding IPR cost.
- Basic facilities from Mechanical, Electrical, and Electronics labs.
- Requirement of basic tools and devices like lathe machine, drill machine, motor controllers, robotic and microprocessors controllers.
- A team of faculty and students from the Mechanical Engineering, Electrical Engineering, and Electronics & Communication Departments can be engaged for the development of product(s).
- Technical advancement support from SKIT team
- New innovation (patent etc.) and research paper publication rights will remain with SKIT & IGET

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REVIEW & MONITORING

-Progress of the projects undertaken shall be reviewed on a quarterly basis by the review team Supervisor nominated by IGET Lab, Director, Director(Academics), Principal, Registrar, Dean (Academics), Advisor (Incubation Cell), V.P.-IIC, Coordinator (Incubation Cell).

PROFIT SHARING

The Profit-sharing of IGET Innovation Lab and SKIT will be 70% and 30%.

DURATION OF PRODUCT DEVELOPMENT PROCESS

The time frame for the product development, an "industrial and domestic dishwasher" is decided of six months.

IPR RIGHTS

-IPR of the technology thus developed shall be governed by **SKIT & IGET Lab** jointly.

-**SKIT** has approved for **MSME Host Institute** to get Government grants/approval where collaboration with **IGET Lab** shall play an important role.

-Technology thus developed shall be commercially exploited first by **IGET Lab** & right of refusal shall remain with them, otherwise technology shall be transferred to third parties on mutually agreed terms.

-However, **IGET Lab** shall pay only royalty fees while other parties shall pay a lump sum plus royalty which shall be shared both by **IGET Lab** and **SKIT** & development team members.

ARBITRATION

SKIT Principal/IGET Lab Managing Director shall be the sole arbitrator for any dispute arising during the technology development phase. The rights have been reserved by both parties to modify this MOU according to product by product.

INITIAL PRODUCT IDENTIFIED

Product development, an industrial and domestic dishwasher.

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JAIPUR (B-44)
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IN WITNESS WHEREAS WHEREOF, the institutions hereto have offered signatures:

For: **SKIT Swami Keshvanand**
Institute of Technology,
Management & Gramothan, Jaipur

For: **IGET Innovation Lab, Jaipur**

[Signature]

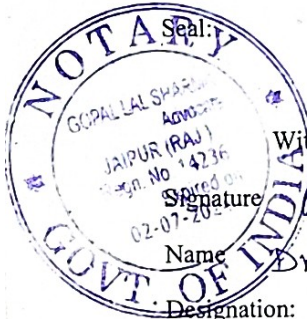
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Signature: _____

Name: Dr. RAMESH KUMAR PACHAR

Date:-

Seal:



Witness:

Signature: _____

Name: Dr. Rajendra Singh

Designation:

Signature: _____

Name: Subrojit Guptha

Designation: IP incubator.
(11C) committee

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GOVT. OF INDIA
JAIPUR (RAJ)
30/7/2023

Signature: _____

Name: Manoj Kumar Gattani

Date:

Seal:

Signature: _____

Name: Jay Dhanotriq

Designation: Head - Incubation Cell

Signature: _____

Name: Mool Singh

Designation: