

## MEMORANDUM OF UNDERSTANDING

Between

**Swami Keshvanand Institute of Technology, Management & Gramothan, Jaipur**

And

**NESSCO India**

The M.O.U. is signed between **Swami Keshvanand Institute of Technology, Management & Gramothan**, situated at Jagatpura, Jaipur, hence forth called **SKIT** situated at Jagatpura, Jaipur henceforth called **NESSCO India** on 9<sup>th</sup> December 2022.

### WHERE AS

**NESSCO** is an Industry engaged in the development to deployment of, **OPEN CAM Technology & PAPER CUP MACHINE** by the respective companies in the name of **NESSCO India**.

&

**SKIT** is an Academic institute engaged in imparting technical education in the area of **Computer & IT discipline, Electronics & Electrical discipline, Mechanical & Civil engineering discipline & Management Sciences**.

### WHEREIN

Both parties agree to collaborate on the expertise area of **NESSCO** in paper cup machines and **SKIT** through respective, Computer & IT, Electronics & Electrical, Mechanical, Civil engineering and Management disciplines or departments.

### HENCEFORTH

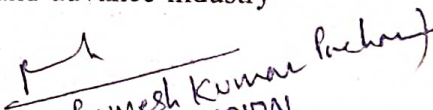
Both parties agree to nominate Officers/Faculties for collaboration.

Both parties shall identify Joint development of Innovative, path breaking projects for skill development & Commercial exploitation. This will:

- **ENABLE** mutual benefit
- **FOSTER** industry-institute interface
- **SET** the benchmark for long-term partnerships on innovative projects
- **STRENGTHEN** the innovative capacities of the institute and advance industry-driven research & innovation.

For NESSCO INDIA  
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AUTHOR 

  
PRINCIPAL  
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- **PROVIDE** institution access to industrial environments for applied and problem-based research activities.
- **SHARE** each other's Brochures/Flyers, Reading/Course Materials, Programme Information etc., and prominently display the same at Library, Notice Board, Website etc. as the same case may be.
- **ENHANCING** industry-academia interface and aligning training, capacity building and skill development to meet the industry-specific requirements and for better employability.
- **ASSIST** each other in the "Training the Trainers" Programme, Entrepreneurship Development Program, Standardization of Courses and Certification Programmes, Testing Protocols, Commercialization of R&D activities, etc.
- **INVITE** each other's experts, faculty members, trainees and students to participate in various capacity building programmes, organized jointly or severally.
- **JOINTLY** organize interactive sessions, workshops, refresher courses, round table seminars and conferences, wherever feasible.

### SCOPE of MOU

The scope of this **MOU** is for period of two years and is to develop the innovative technology solution by **SKIT** for **NESSCO**

### NESSCO SCOPE

NESSCO shall help the institution in the following ways:

- Shall provide practical training to the selected students of ME, EC, CS, IT & EE & Management discipline.
- Shall provide opportunities for jobs to the students of SKIT.
- Shall sponsor the research projects financially at some extent decided at the time of project approval.
- Shall visit the institute for providing expert lectures.
- Shall provide the cost involved in the project in terms of sponsoring for the projects.
- Shall provide Demonstration of Machine or engineered model of the developed prototype.

### SKIT SCOPE

- Shall engage its students for training, placement research and development at NESSCO.
- Shall provide the prototype model with its feasibility test.
- Shall deploy its resources for prototype development, software development, documentation & IPR protection of the projects developed.
- Government grants proposal subsequent to prototype development/engineered model development for field trial /proof of concept demonstration at several sites shall be applied by SKIT for early/speedy approval.

*Rh*  
(Dr. Ramesh Kumar Pachar)  
**PRINCIPAL**  
Swami Keshvanand Institute of  
Technology, Management & Gramothan  
Ramnagar (Jagatpura), JAIPUR-302017

For NESSCO INDIA  
*J. K. Singh*  
Secretary



## REVIEW & MONITORING

-Progress of the projects undertaken shall be reviewed on quarterly basis by the review team Supervisor nominated by NESSCO, Director, Director(Academics), Principal, Registrar, Dean (Academics), Advisor (Incubation Cell), Coordinator (Incubation Cell).

## IPR RIGHTS

-IPR of the technology thus developed shall remain with **SKIT, Jaipur** and shall be governed by **SKIT & NESSCO**.

-**SKIT** has approved for **MSME** Host Institute to get Governments grants/approval where collaboration with **NESSCO** shall play an important role.

-Technology thus developed shall be commercially exploited first by **NESSCO** & right of refusal shall remain with them, otherwise technology shall be transferred to third parties on mutually agreed terms.

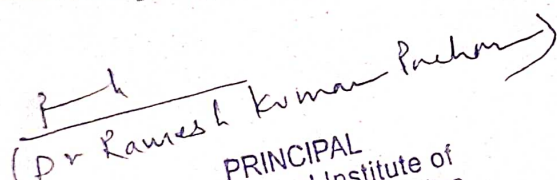
-However **NESSCO** shall pay only royalty fees while other parties shall pay lump sum plus royalty which shall be shared both by **NESSCO** and **SKIT** & development team members.

## ARBITRATION

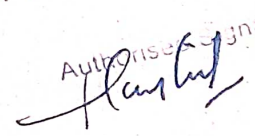
SKIT Principal/NESSCO Managing Director shall be the sole arbitrator for any dispute arising during the technology development phase.

## INITIAL PROJECTS IDENTIFIED

Leakage Detection Machine to detect a leakage of any liquid from all the sizes of cups during production/ quality testing.

  
PRINCIPAL  
SKIT SIGNATORY  
Jagmi Keshvanand Institute of  
Technology, Management & Gramothan  
Ramnagar (Jagatpura), JAIPUR-302017

For NESSCO INDIA

  
Authorized Signatory  
NESSCO SIGNATORY