MEMORANDUM OF UNDERSTANDING

Between

PHD Chamber of Commerce and Industry

And

Swami Keshvanad Institute of Technology, Management & Gramothan, Jaipur

MEMORANDUM OF UNDERSTANDING

Between

PHD Chamber of Commerce and Industry (PHDCCI), including its successors, assignees and legal representatives (hereafter to be known as the First Party).

And

Swami Keshvanad Institute of Technology, Management & Gramothan, Jaipur including its successors, assignees and legal representatives (hereafter to be known as the Second Party).

1. Background of parties

About PHDCCI

Established in 1905, PHD Chamber of Commerce and Industry is the largest and oldest apex business organization in India. Its history is closely interwoven with India's struggle for independence and its subsequent emergence as one of the most rapidly growing economies globally. PHD Chamber of Commerce and Industry plays a leading role in policy debates that are at the forefront of social, economic and political change. Through its 250 professionals, PHD Chamber of Commerce and Industry is active in 67 sectors of the economy. PHD Chamber's stand on policy issues is sought out by think

Page 1 of 5

tanks, governments and academia. Its publications are widely read for their in-depth research and policy prescriptions. PHD Chamber of Commerce and Industry have mobilized tie-ups with a network of 60 world-wide chambers of commerce for allowing a one-to-one interaction between the industry and Govt. peers across the borders. PHD represents the interests of all local, national, regional, bilateral and transnational industry and provides a platform for exchange to better serve and promote SME members worldwide.

About University/Institute

Swami Keshvanad Institute of Technology, Management & Gramothan, Jaipur was established in 2000 with the primary objective of promoting Industry-Academia Linkages

2. Objectives

The objectives of this MoU are to:

- · Strengthen ties between industry and academia
- Give practical exposure to students by giving them the opportunity to participate in industry-led sessions, webinars, seminars, workshops and events.
- Internship opportunities and campus interviews for students in industries, so as to better prepare them for the corporate life
- Capacity building programmes for students and faculty.

3. Types of cooperation

Student engagement

Encouragement to students to participate in sector-specific webinars as well as physical events, wherever possible. Swami Keshvanad Institute of Technology, Management & Gramothan, Jaipur

- shall link subject-specific HODs with PHDCCI expert committees for communication dissemination. Concerned HoD shall ensure participation of at least 50 students per webinar.
- E-certificate of participation duly singed by Secretary General shall be given to participants.

Page 2 of 5

Collaborative activities

- Participation of industrial experts in curriculum design.
- As and when feasible, jointly hold/conduct national events, joint workshops, conferences, training programmes, within the areas of mutual interest.
- The Director/Dean/HoD can be invited as guest speaker in the online and offline programs.
- Shared use of research equipment and facilities: Under mutual consent, the Parties can share each other's research equipment and facilities; if any expenses arise from doing so, the expenses shall be discussed in advanced and handled accordingly.
- Swami Keshvanad Institute of Technology, Management & Gramothan, Jaipur can use PHDCCI conference halls and seminar rooms for organising events across Delhi, Chandigarh, Lucknow and Jaipur. The conference halls and seminar rooms shall be offered at discounted prices.
- Swami Keshvanad Institute of Technology, Management & Gramothan, Jaipur can assist in creating reports of the sector-specific events whenever they are directly involved in the event.
- Publish papers / research reports in PHDCCI journal/bulletin

4. Mode of operation

Both parties will provide necessary support for effective implementation of the MoU within the institutional rules and procedures.

- A. This MoU shall be effective from the date it is signed by both the parties
- B. Any financial commitment for joint activities under this MoU shall be subject to the approval by the competent authorities of the respective organizations
- C. The activities under this MoU shall be coordinated, monitored and recorded by an Internal Coordination Committee. Mr. Subhrojeet Gupta the internal coordinator from Swami Keshvanad Institute of Technology, Management & Gramothan, Jaipur, whereas Secretary General, PHD Chamber of Commerce and Industry or a person nominated by the Secretary General, PHDCCI will be the internal coordinator from PHDCCI.

Page 3 of 5

5. Financial arrangements

This MoU places no financial obligations or supplementary funding commitments on either Party. These activities will be defined through separate programme agreements, detailing the commitment of resources (financial or otherwise) required from each institution. Subsequent programme agreements must be approved in writing by the authorized representatives from both Parties. Each Party will be responsible for its own costs in connection with all matters relating to collaborations under this MoU.

6. Non-disclosure

Either party shall not provide or disclose any confidential information related to the other party, acquired during the cooperation or exchange stated herein, to a third party.

7. Principle of good faith

The parties shall practice this MoU in good faith.

8. Validity

This MoU will become effective on the date of signatures by both Parties. It will remain valid for a period of two (02) years from the date of the last signature, with the understanding that it may be modified / renewed by written mutual consent of both the Parties. This MoU may be terminated by either Party with advance written notice of at least thirty (30) days. The terms of this MoU may be amended with the consent of both the Parties.

9. Governing laws and disputes resolution

- 1) This MoU, shall in all respect, be governed by and construed in accordance with the laws of the Republic of India.
- 2) Any unresolved dispute shall be referred to the PHDCCI and Director, Institute for Swami Keshvanad Institute of Technology, Management & Gramothan, Jaipur. An independent arbitrator shall be engaged with mutual consent in accordance with Arbitration and Conciliation Act, 1966 and rules framed thereof. Arbitration shall be conducted at New Delhi. The decision of arbitrators so

Page 4 of 5

- reached shall be final and binding on both the Parties. Language of arbitrator shall be English.
- 3) Each clause of this MoU is severable and if one clause is rendered illegal or is severed, it will not render the whole MoU illegal and all clauses except severed clause shall be valid and binding on both parties.

10. Seal of the parties

In witness whereof, the Parties represented by their authorized representatives, set forth their hands on this day, month and year, first stated above, agree to and accept this MoU to be signed in the presence of the following witnesses:

In witness whereof, each of the parties has caused this agreement to be executed by its duly authorized authorities as of date first written above.

For and on behalf of	For and on behalf of
Swami Keshvanad Institute of	PHD Chamber of Commerce and
Technology, Management & Gramothan,	Industry
Jaipur	
Prof.(Dr.) Ramesh Kumar Pachar	Dr. Ranjeet Mehta
Principal	Executive Director
Swami Keshvanad Institute of Technology,	PHD Chamber of Commerce and Industry
Management & Gramothan, Jaipur	Thomber of Central Property of Central Propert
Signature:	Signature:
Date: 19-10-2023	Date: 18-10-2023
Swami Keshvanand Institute of Technology, Management & Gramothan Ramnagaria (Jagathura), JAIPUR-202017	Seal:
Witnesses (Names and Signatures):	Witnesses (Names and Signatures):
1. Subhrojeet Gupta	1. Naviez (Merin Sen, DSC)
2. Ajay Kumar Dhanopia	2

Page 5 of 5