Swami Keshvanand Institute
of Technology, Management & Gramothan

*(Accredited by NAAC with 'A**' Grade)*

Approved by AICTE, Ministry of Education, Government of India
Recognized by UGC under Section 2 (f) of the UGC Act, 1956
Affiliated to Rajasthan Technical University, Kota

असतो मा सद्गमय

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is executed and entered at Jaipur on
23rd May 2023 by and

between

Swami Keshwanand Institute of Technology (SKIT),
Ramnagaria, Jagatpura, Jaipur, India

and

TensaX Innovation Lab,
C-411, Siddharth Nagar, Jaipur, India,

1

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Background

Swami Keshwanand Institute of Technology, Management & Gramothan (SKIT) (Here in after referred to as "SKIT") inspired by the learnings of Swami Keshvanand, was established in the year 2000 by Technocrats and Managers Society for Advanced Learning and Gramothan. Today the institute is recognized as one of the centers of academic excellence in Northern India. The Institute is affiliated to Rajasthan Technical University, Kota for offering Postgraduate and Graduate Courses in Engineering and Management. The Institute is accredited by NAAC with A++ grade and is ranked No.1 Institute by Rajasthan Technical University, Kota for last five consecutive years. The UG Programme of Institute namely Computer science & Engineering, Information Technology, Electronics and Communication Engineering, Electrical Engineering, Mechanical Engineering are continuously accredited and re-accredited by National Board of Accreditation since 2009.

TensaX Innovation Lab, is owned by TensaX Innovations Private Limited. Tensax Innovations Private Limited is a Company incorporated under Companies Act 2013 and its Corporate Identification Number (CIN) is U72501RJ2018PTC061345 and its registration number is 61345.TensaX Innovation Lab is an Artificial Intelligence and technology research and product development organization. The Lab is equipped with powerful systems with a team of AI Experts and specializes in development and prototyping facilities. TensaX has its development office in Jaipur, Rajasthan and marketing offices in Dubai, UAE, and San Francisco, Silicon Valley, California, USA.

A. Purpose

The Purpose of the MOU is to create a framework of cooperation between SKIT Jaipur and TensaX Innovation Lab to collaborative on mutually beneficial. The purpose of this MOU is to research and develop technologies. The SKIT will be the academic partner and TensaX Innovation Lab will be the industry partner working together on Artificial Intelligence, modern technologies, & startup incubation with the following sub-objectives.

- **Research:** Work together in the research of modern technologies.
- **Education:** By combining academia and industry, develop and conduct educational programs and internships.
- **Startup Incubation:** Identify and mentor startups from SKIT and help student founders take their product to the next step by mentoring and partnering with them individually.

2

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B. Roles and Responsibilities

Swami Keshwanand Institute of Technology agrees to:

1. Actively organize programs for student grooming, internships, and student or talent development programs.
2. Select students to work on latest frameworks as per latest industry standards of AI / ML and application development sectors, which TensaX Lab will train and groom.
3. Give access to hardware, software, incubation infrastructure facilities for joint mentorship programs.
4. Provide academic support in research and product development.

TensaX Innovation Lab agrees to:

1. Give access to hardware, software and infrastructure facilities.
2. Access to our development team and office.
3. Provide hands-on training to persons authorized by SKIT.
4. Mentor student startups originating from SKIT.
5. Share the books, projects and publications to persons authorized by SKIT.

C. Reporting Requirements.

Selected members from SKIT and TensaX Innovation Lab will be responsible for collecting and submitting data as per the project target outputs and outcomes.

D. Timeframe.

This MOU will commence on 21th May 2023 and shall be effective for the duration of ten years. It may be renewed on mutual agreement.

E. Confidentiality

In order to ensure the privacy and safety of clients/subjects, all parties to the Memorandum of Understanding agree to adhere to confidentiality. The parties agree that there is no intention to share any confidential or proprietary information in any collaboration under this MOU. This Memorandum of Understanding is the complete agreement between Swami Keshwanand Institute of Technology (SKIT) Jaipur and, TensaX Innovation Lab, Jaipur.

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The agreement may be amended only by a written agreement signed by each of the parties involved.

For: Swami Keshvanand Institute of Technology, Management & Gramothan, Jaipur	For : TensaX Innovation Lab, Jaipur
Signature:	Signature: *Aryon*
Name: Ramesh Kumar Pachar	Name: ARYAN SINGH
Date: 24/05/2023	Date: 24/05/2023
Seal: PRINCIPAL Swami Keshvanand Institute of Technology, Management & Gramothan Ramnagaria (Jagatpura), JAIPUR-302017	Seal:

4