



Swami Keshvanand Institute of Technology, Management and Gramothan

Department of Management Studies

Industrial Visit to  **Hastkala**

“Hastkala, Manufacturer and Exporter of Wooden & Wrought Iron Furniture, Jaipur”

10th MAY, 2023 (Wednesday)

MOU



Manufacturer & Exporter of Wooden & Wrought Iron Furniture

Dated 10/5/2023

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is made on August 29, 2021 between “HASTKALA” later referred as first party and “Swami Keshvanand Institute Of Technology, Management & Gramothan (SKIT,M&G)” later referred as second party. In consideration of the mutual promises set forth in this MOU, the parties here to agree as follows:

1. CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation for potential opportunities.

2. SCOPE OF THE MOU

- 2.1 First party will give valuable inputs to the second party in teaching/training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.2 The first party will give inputs regarding the latest developments / requirements of the industries and suggest the appropriate Industry for Industrial Training Programs/Industrial visits.
- 2.3 The first party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the students and staff of second party.
- 2.4 The first party will actively engage to help in facilitating the Internship and placement opportunities to the students of the second party.
- 2.5 The first party will help in providing training to the students of second party on management and the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.6 The first party will extend the necessary support to arrange guest lectures of industry personals for the students of the second party.
- 2.7 Both Parties will obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the programs on the terms specified herein.
- 2.8 There is no financial commitment on the part of both parties.
- 2.9 In case of any financial consideration to take up any program mentioned in the MOU, it will be dealt separately.

3. VALIDITY

This Agreement will be valid until it is expressly terminated by either Party on

FOR HASTKALA


Partner

mutually agreed terms. Both Parties may terminate this MOU upon 30 calendar days notice in writing. In the event of Termination, both parties have to discharge their obligations.

4. RELATIONSHIP BETWEEN THE PARTIES

- 4.1 It is expressly agreed that SKIT,M&G, Jaipur and **HASTKALA** are acting .under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.
- 4.2 Any divergence or difference derived from the interpretation or application of the MOU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the first Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Jaipur.

For and on behalf of
SKIT M & G, Jaipur
Jaipal Meel
(Director)



For and on behalf of
HASTKALA
FOR HASTKALA



Partner



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Submitted by:

Dr. Maneesha Kaushik,

Associate Professor

Department of Management Studies

SKIT, Jaipur

REPORT

Objectives of the visit:

1. Recognize various process units involved in manufacturing of furniture.
2. Provide an insight regarding internal working of import- exports.
3. It provides an opportunity to gain practical knowledge through interaction with the employees and working methods of the company with the new Technology.
4. Understand how does the product of the firm interfaced to the world.
5. Understanding the Supply Chain Management System. The company emphasized the importance of sourcing high- quality raw materials from reliable suppliers and maintaining strong relationships with them. They learned about their efficient inventory management systems and their focus on timely delivery to meet customer demands.
6. Understand the concept of Marketing & Branding. The visit concluded with a session on Hastkala's marketing and branding strategies.

About the Visit:

Department of management studies had organized an industrial visit on 10th May, 2023 to “Hastkala” which is located in, Jaipur-20, Rajasthan. This visit was organized for the students of MBA (II & IV Semester) to Hastkala, a renowned manufacturing company in the Furniture Export Industry. Dr. Maneesha Kaushik and Mr. Tarun Sharma were the faculty coordinators for the visit. One college bus departed from the college at 11:00 am for the visit with 47 students and along with two Faculty Members. Mr. S.N Gupta from SKIT also accompanied during the visit. At the arrival of the students. Mr. Karan Meel (Director) of Hastkala gave the corporate presentation. He told students a brief history of the company. The visit aimed to gain practical insights into the operations, management, and processes of a successful industrial setup. This report aims to summarize the key observations and learnings from the visit.

Conclusion:

The industrial visit to Hastkala, a leading furniture manufacturing company, provided us with valuable insights into the operations and management of the industry. We observed the intricate production process, the integration of technology for efficiency, and the importance of effective supply chain management. Additionally, Hastkala's focus on quality assurance, design and innovation, sustainability practices, and marketing strategies left a lasting impression on us. We extend our appreciation to Hastkala for offering us this enriching experience, which will undoubtedly contribute to our understanding of the manufacturing industry and our future professional growth.



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Glimpses of the Tour





