

(12) PATENT APPLICATION PUBLICATION

(21) Application No. 202411007082 A

(19) INDIA

(22) Date of filing of Application : 02/02/2024

(43) Publication Date : 09/02/2024

(54) Title of the invention : A SMART DECISION-MAKING SYSTEM FOR TRADE-OFF ANALYSIS AND OPPORTUNITY COST ASSESSMENT

(51) International classification : G06N002000000, G06Q0010060000, G16H0050200000, G06Q0050060000, G06Q0040080000

(86) International Application No : NA  
 Filing Date : NA

(87) International Publication No : NA

(61) Patent of Addition to Application Number : NA  
 Filing Date : NA

(62) Divisional to Application Number : NA  
 Filing Date : NA

(71) Name of Applicant :  
**1) Dr. Atul Gupta**  
 Address of Applicant : Swami Keshvanand Institute of Technology, Management & Gramothan, Rajasthan 302017 -----

**2) Tarun Sharma**  
**3) Dr. Ajay Verma**  
**4) Dr. Vedika Sharma**  
**5) Dr. Priyanka Sharma**  
 Name of Applicant : NA  
 Address of Applicant : NA

(72) Name of Inventor :  
**1) Dr. Atul Gupta**  
 Address of Applicant : Swami Keshvanand Institute of Technology, Management & Gramothan, Rajasthan 302017 -----

**2) Tarun Sharma**  
 Address of Applicant : Swami Keshvanand Institute of Technology, Management & Gramothan, Rajasthan 302017 -----

**3) Dr. Ajay Verma**  
 Address of Applicant : Swami Keshvanand Institute of Technology, Management & Gramothan, Rajasthan 302017 -----

**4) Dr. Vedika Sharma**  
 Address of Applicant : Sasmira's Institute of Management Studies and Research, Sasmira Rd, Worli, Mumbai, Maharashtra 400030

**5) Dr. Priyanka Sharma**  
 Address of Applicant : Sasmira's Institute of Management Studies and Research, Sasmira Rd, Worli, Mumbai, Maharashtra 400030

(57) Abstract :  
 ABSTRACT The present invention relates to a smart decision-making system (100) for trade-off analysis and opportunity cost assessment. The smart decision-making system (100) for trade-off analysis and opportunity cost assessment comprises a data integration module, a machine learning algorithms, an optimization of decision-making, a user-friendly interface and a real-time update features. The data integration module is configured to collate information from diverse sources, including historical performance metrics, market trends, and external factors. The machine learning algorithms are configured to analyze the integrated data, identify patterns, and predict outcomes related to trade-offs and opportunity costs associated with decision-making. The optimization of decision-making is configured to optimize decision-making by assessing the potential impact of various options and providing insights into the associated trade-offs and opportunity costs. The user-friendly interface is configured to facilitating seamless interaction with the system (100), allowing decision-makers to input preferences, view analyses, and navigate through the decision-making process.

No. of Pages : 12 No. of Claims : 5