



**Office Note for Establishment of Incubation Cell**

Date: 14/06/2016

There is a requirement of Incubation cell by AICTE, NBA and NAAC in every technical institute. So, our institute also has to establish an incubation cell. Therefore, our institute is going to establish a Techno SKIT Incubation Centre named as "SRIJAN" with effective from July, 2016 with following vision, mission and objectives: -

**1. Vision & Mission of Techno SKIT Incubation Centre (SRIJAN)**

Techno SKIT Incubation Centre (SRIJAN) was started in July, 2016 with following vision and mission:

- **Vision:** To foster a culture of innovation, problem solving and research for the betterment of the society and the nation
- **Mission:** To promote interest and research in path breaking tech driven ideas leading to entrepreneurship, while hand holding young start-ups and accelerating their growth through vital inputs, supportable mentorship and industrial connect.

**2. Objectives of Incubation Centre**

- Encourage students to develop innovative projects/products to become job givers instead of job seekers through facilitation in opening start ups
- Take up development of industry sponsored projects.
- Encourage Faculty /students teams to conduct seminars/trainings on state of art technology platforms otherwise not covered in syllabus.
- Collaborate with semiconductor companies like TI/FREE SCALE/ST/MICROCHIP to undertake embedded learning through embedded club activity.
- Encourage amongst faculty/students C.F.T Culture for project development.

Other points like major roles, major Services, additional programs for promoting incubation activities, setting up process of START-UP in SKIT, project approval process are as per attached annexure-(i)

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14/06/2016  
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## Annexure-(i)

### 1. Major Roles of Incubation centre

1. Infrastructure support:
  - a. **A strong intellectual infrastructure:** A dedicated team from all departments for technical mentoring of the projects, laboratories.
  - b. **Physical Infrastructure:** internet, computers, dedicated area for sitting & working with working till 9 PM for pass out student batch and after 2:30 PM daily pursuing B. Tech students.
2. Entrepreneurs & entrepreneurs support mechanism: Create & working with entrepreneurial culture.
3. Support for commercialization: Regular mentoring of the teams for different commercial aspects, legal liabilities, government policies.
4. **Funding:** Generate funds for the teams.

### 2. Major Services of Incubation centre

Following is the List of few services supports from incubation centre.

- Mentorships from Industry Professionals.
- Connect with leading entrepreneurs.
- 12-24 weeks of co-working space in campus.
- Office resources.
- Prototyping & Product Development.
- Connect with Funding Resources.
- Student Semester Projects.
- Intellectual Property and related advice.
- Financial & Legal Consultants.
- Business advice from our Program Partners.

### 3. Additional Programs for promoting Incubation activities

- ✓ Knowledge infrastructure support.
- ✓ Student growth & better visibility programs.
- ✓ Faculty development program to increase opportunity & participation.





- ✓ Better visibility of college among peers.
- ✓ Building reusable knowledge digital database.
- ✓ Alumni connectivity.
- ✓ Better placements.

#### 4. Setting up process of START-UP in SKIT

1. Project starting till one year after graduation.
2. Monthly Progress review by development board.
3. The prototype model will be funded by the team itself.
4. \*SKIT will fund for its engineered model subject to availability of funds.
5. \*Trial production (before Mass production) by start-up with 50:50 equity by students & SKIT subject to availability of funds.
6. IPR & patent rights by SKIT.
7. Company formation / expense be borne by students & SKIT.
8. Patent filing expenses to be borne by SKIT subject to availability of funds.
9. Test Facility: CAPEX to be created by SKIT.

#### 5. Project Approval Process: Under incubation centre

Marks distribution (MM 100) for approving any new project/idea is shown in following table:

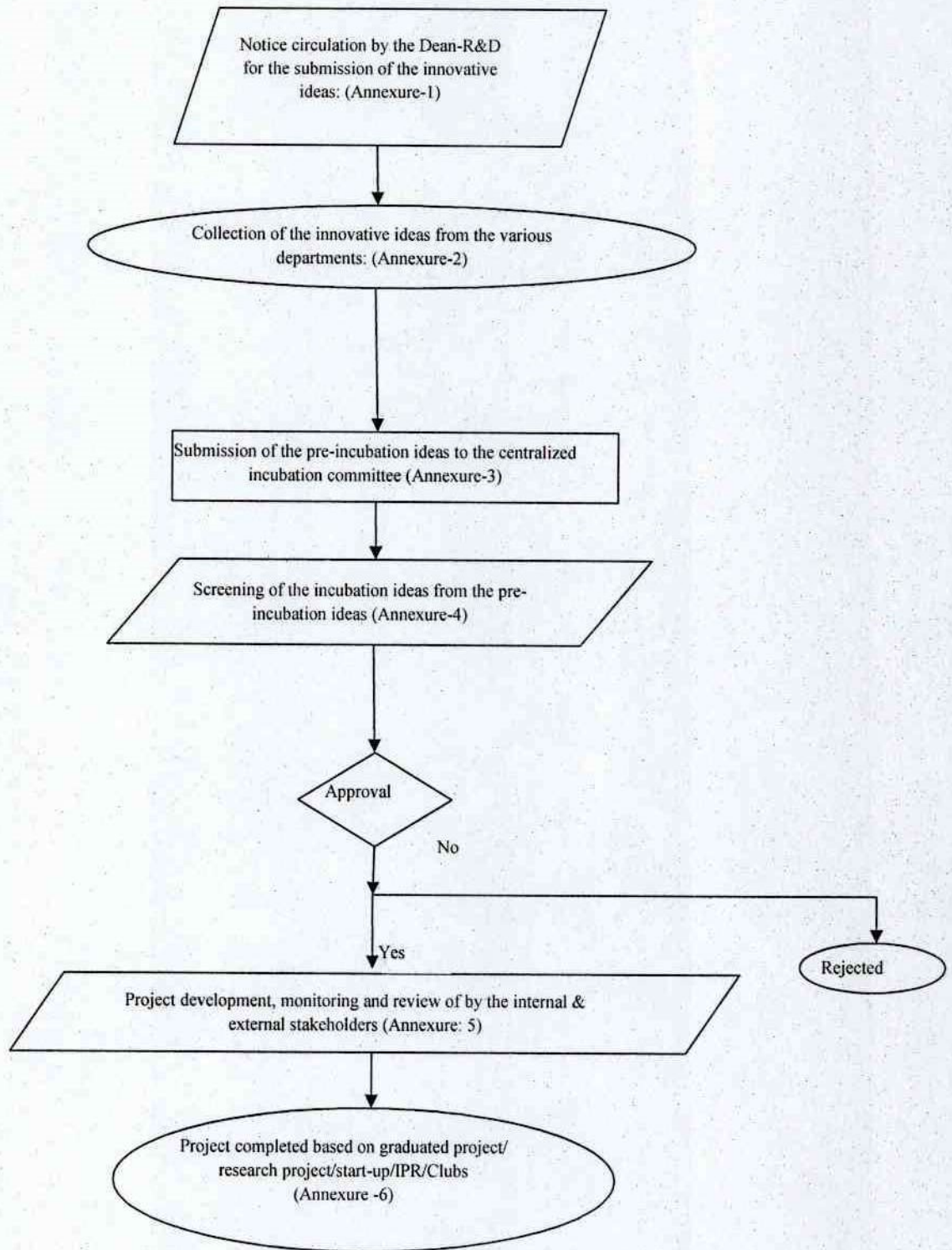
Sr. No.	Subject area for marks allocation	Marks Given by	Maximum marks
1	Project approval	Dean R&D	25
2	Team appraisal/ VC funding	Adviser	25
3	Project Funding	Director academics	25
4	Market Visibility	Principal	25

The entry of the idea must have student team with faculty mentor.

Project approval process is further explained in following flow chart: -



### Incubation Project Approval Process Flow Chart







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Techno SKIT Incubation Centre (SRIJAN)

Notice

SKIT/Incubation/2020/01

Date: 22<sup>th</sup> June 2020

**Subject: Notice for nominating of faculty members in Incubation Centre**

As per the predefined regular practice, HODs are requested to nominate the name of faculty members to coordinate with incubation centre for academic session 2020-2021. Nominated faculty members will have following major roles and responsibilities:

- Encourage students to develop innovative projects ideas.
- To coordinate in-between the incubation cell and the department.
- Encourage Faculty/students to conduct seminars/trainings related to Innovations, IPR, Entrepreneurship, Start-ups etc.

Last date for completing this task is 29/06/2018.

S. N. Vijayvergiya  
(Dean, R & D)

CC:

1. Director (Academics)
2. Principal
- ~~3. All department notice boards~~
4. All HODs