

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is made on October 17, 2017 between "Axestrack Software Solutions Pvt Ltd." later referred as first party and "Swami Keshvanand Institute Of Technology, Management & Gramothan (SKIT M&G)" later referred as second party.

In consideration of the mutual promises set forth in this MOU, the parties here to agree as follows:

### 1. CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation for potential opportunities.

### 2. SCOPE OF THE MOU

- 2.1 First party will give valuable inputs to the second party in teaching/training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.2 The first party will give inputs regarding the latest developments / requirements of the industries and suggest the appropriate Industries for Industrial Training Programs/Industrial visits.
- 2.3 The first party will provide its Labs, Workshops, Industry Sites for the hands-on training of the students and staff of second party.
- 2.4 The first party will actively engage to help in facilitating the Internship and placement opportunities to the students of the second party.
- 2.5 The first party will help in providing training to the students of second party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.6 The first party will extend the necessary support to arrange guest lectures of industry personals for the students of the second party.
- 2.7 Both Parties will obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the programs on the terms specified herein.
- 2.8 There is no financial commitment on the part of both parties.
- 2.9 In case of any financial consideration to take up any program mentioned in the MOU, it will be dealt separately.

### 3. VALIDITY

This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms. Both Parties may terminate this MOU upon 30 calendar days



## AXESTRACK SOFTWARE SOLUTIONS PRIVATE LIMITED

Registered Office: 310, Srigopal Nagar, Gopalpura Bypass, Jaipur, Raj.-302018 India

Corporate Office: 525-529, 5th Floor, Jaipur Electronic Market, Gopalpura Bypass, Jaipur, Raj.-302018 India

+91 8233100403

accounts@axestrack.com

www.axestrack.com

notice in writing. In the event of Termination, both parties have to discharge their obligations.

#### 4. RELATIONSHIP BETWEEN THE PARTIES

- 4.1 It is expressly agreed that SKIT M&G, Jaipur and Axestrack Software Solutions Pvt Ltd., Jaipur are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.
- 4.2 Any divergence or difference derived from the interpretation or application of the MOU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the first Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Jaipur.



For and on behalf of  
SKIT M & G, Jaipur  
Jaipal Meel  
(Director)

**DIRECTOR**

Swami Keshvanand Institute of  
Technology, Management & Gramothan  
Ramnagar (Jagatpura), JAIPUR-302017



For and on behalf of  
Axestrack Software Solutions Pvt Ltd.  
Rahul Yadav  
(Founder)

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